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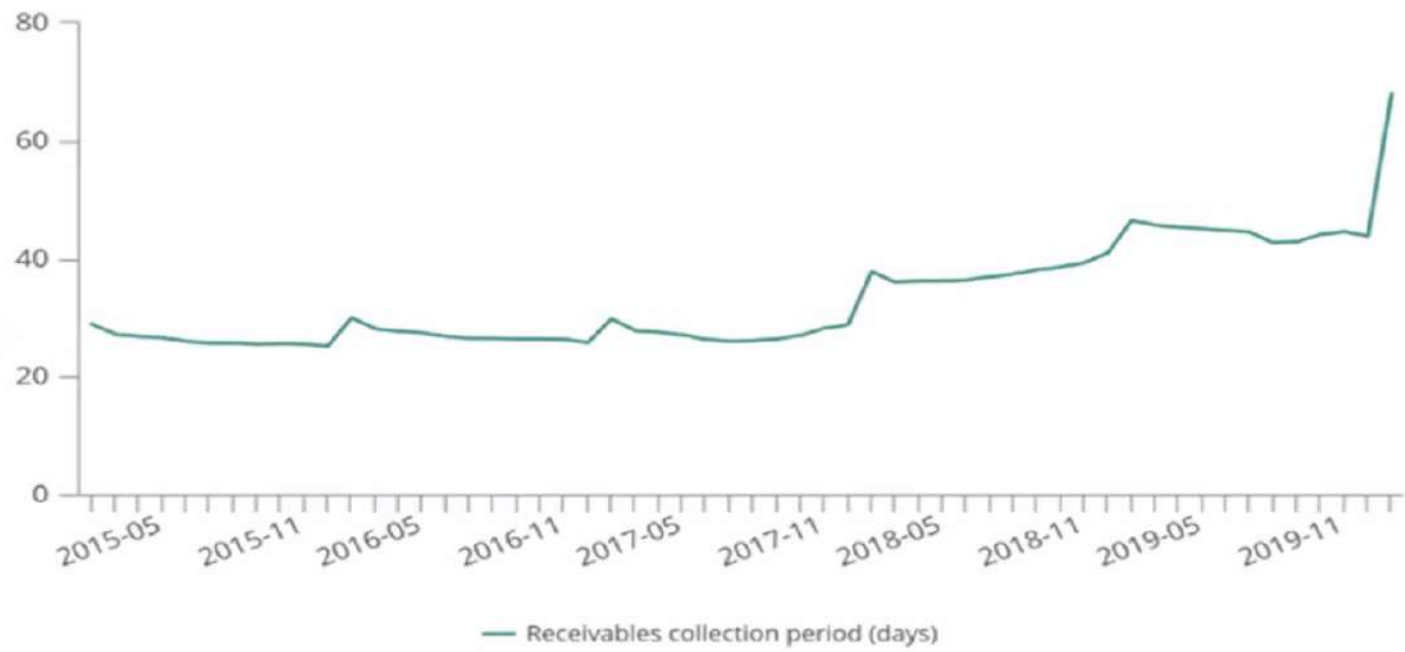


Huzhe Song



Holly He

Figure 1. Private Firms Have More Difficulty Collecting Cash



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